

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department - ECCS- Sthree Nidhi Credit Cooperative Federation Limited, Hyderabad- exemption U/S 123 of the Act to Federation from the section 31(1) of the Act and extension of the term of Ad-hoc Committee for the period upto 14.02.2013-Orders-issued.

AGRICULTURE AND COOPERATION (COOP.IV) DEPARTMENT

G.O. Rt.No. 518

Dated: 19-03-2013

Read the following:-

1. G.O.Ms.No.222, A&C (Coop.IV) Deptt., dt: 03.09.2011
2. From the CC&RCS, Andhra Pradesh, Hyderabad.,
Lr RC.No.17391/2012/ECCS Dt:18.01.2013.

In the G.O. 1st read above, Government have exempted the first proviso to section 19(1)(b) and explanation II of section 19 of the A.P. Cooperative Societies Act, 1964 powers vested with Government under sections 122 and 123 of the A.P. Cooperative Societies Act, 1964 and also permit to register the Sthree Nidhi Credit Cooperative Federation Limited under the provisions of the A.P. Cooperative Societies Act, 1964 in order to contribute Rs.100.00 Crores as equity share in the said Federation.

2. In his letter 2nd read above, the Commissioner for Cooperation & Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad has stated that Adhoc Committee was appointed to manage the affairs of Sthree Nidhi Credit Coop federation for a period of 6 months or till the elections are held whichever is earlier, the term of which expired by 28.04.2012 and no elections were conducted till date.

3. The CC & RCS has also stated the MD of the Federation has informed that they are in position to conduct the election as per the procedure stated in byelaws, Act and Rules and requested to appoint an election Officer to conduct election in the last week of December 2012/ First week of January 2013 and the M.D has also requested for extension of the period of existing Managing Committee till the new board takes over under the appropriate provision of APCS Act. The term specified under byelaw no 18(5) of the Society has expired by 28.4.2012. As per byelaw no 18(5) the term of the Adhoc Committee is only one year. Hence, the Deputy Registrar of Cooperative Societies, Golconda was instructed to extend the term of the Adhoc Committee for a further period of 6 months from 28.04.2012 to 28.10.2012.

4. In the above circumstances, the CC & RCS has requested the Government for early orders to provide continuity in Management to the Sthree Nidhi Credit Cooperative Federation Limited, Hyderabad up to the date the Elected Committee assumes charge, and also requested the Govt. that the provisions U/S 123 of the Act may be invoked to exempt the Federation from the section 31(1) of the Act and extend the Period of Adhoc Committee up to six months from 29.10.2012 or till the election are held & elected Committee assumes charge or upto 14.2.2013 whichever is earlier.

5. After careful examination of the proposal of the Commissioner for Cooperation & Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad, Government hereby extended the term of Ad-hoc Committee for a further period from 29.10.12 upto 14.02.2013 or till the elections are held and elected committee assumes charge whichever is earlier.

/PTO/

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6. The Commissioner for Cooperation & Registrar of Cooperative Societies, Andhra Pradesh, Hyderabad is therefore requested to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R. KRISHNA RAO
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner for Co-operation and Registrar of Co-operative Societies, Andhra Pradesh, Hyderabad.
Copy to PS to M(Co-op)
Copy to PS to Spl.C.S (A.M&C)
SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER